

1. A firm that wants to hold its share in an industry without rocking the boat is called
 - (a) Market follower
 - (b) Market leader
 - (c) Market nicher
 - (d) Market challenger
2. Balance of Trade is the difference between
 - (a) Country's Income and Expense
 - (b) Country's Exports and Imports
 - (c) Country's Tax Revenue and Expense
 - (d) Country's capital inflow and outflow
3. Central Wool Development Board is located at
 - (a) Jodhpur
 - (b) Jaipur
 - (c) Avikanagar
 - (d) Delhi
4. First oil mill complex organized by KERAFED run at
 - (a) Thrissur
 - (b) Vytilla
 - (c) Thiruvalla
 - (d) Karunagapally
5. Largest proportion of Indian population is employed in
 - (a) Agriculture
 - (b) Industries
 - (c) Services
6. The famous textile of MP is
 - (a) Kota
 - (b) Tantuj
 - (c) Khadi
 - (d) Chanderi
7. The National Agricultural Insurance Scheme replacing the Comprehensive Crop Insurance Scheme was introduced in the year
 - (a) 1997
 - (b) 1998

- (c) 1999
(d) 2000
8. What is the percentage of small and marginal farmers in Chhattisgarh State as per Agricultural Census 2010–11?
(a) 73%
(b) 74%
(c) 76%
(d) 78%
(e) None of these
9. Which among the following elements of marketing mix offer customer solution?
(a) Salesmanship and promotion
(b) Price
(c) Place
(d) Product
10. Which one of the following agencies of India decides the Minimum Support Price (MSP) of the agricultural crops?
(a) Ministry of Agriculture
(b) NAARD
(c) Ministry of Commerce
(d) Agriculture Cost and Price Commission (ACPC)
11. As per the estimates of Planning Commission, which state had the highest number of poor people living below the poverty line in 2011–12?
(a) Madhya Pradesh
(b) Bihar
(c) Uttar Pradesh
(d) Maharashtra
12. Deficit financing in India—in the proper sense of fiscal deficit—was mainly adopted to enable the Government of India to obtain necessary resources for
(a) Increasing the stock of realer sources
(b) Repaying external loans
(c) Making domestic transfer payments
(d) The Five-Year Plans
13. In which Five Year Plan 'Nation Horticulture Mission' was started Chhattisgarh State?
(a) 12th Five Year Plan
(b) 10th Five Year Plan
(c) 11th Five Year Plan

- (d) 9th Five Year Plan
(e) None of the above
14. Since 1955, the official annual National Income of India has been estimated by:
(a) State Information Centre
(b) National sample survey
(c) Central Statistical Organization
(d) None of these
15. The green revolution in India was the outcome of the efforts of who amongst the following?
(a) Dr Ramesh Mohan
(b) Dr C. Rangarajan
(c) Mr K. V. Kamath
(d) Dr M. S. Swaminathan
(e) Other than those given as options
16. The Ryotwari experiment in land revenue was started by
(a) Henry Dundas
(b) Alexander Reed
(c) David Ricardo
(d) Mountstuart Elphinstone
17. Which among the following in India is the Nodal agency for estimation of poverty at the National and state level?
(a) Finance Commission
(b) Rural Ministry
(c) Home Ministry
(d) Planning Commission
18. Which of the following is the first country to receive funds from UNFCCC?
(a) India
(b) Bangladesh
(c) Nepal
(d) Nigeria
19. Which of the following was accorded highest priority in the First Five Year Plan of India?
(a) Industries
(b) Ports
(c) Agriculture
(d) Steel plants

20. Who among the following gave the term 'Nanotechnology' and when?
- (a) Richard Feynman, 1959
 - (b) Norio Taniguchi, 1974
 - (c) Eric Drexler, 1986
 - (d) Sumiolima, 1991
21. Disinvestment is the process in rough which privatization could take place.
- (a) True
 - (b) False
 - (c) True in some situations
 - (d) All of these
22. Selling cost is an element of
- (a) Monopolistic Competition
 - (b) Perfect Competition
 - (c) Pure Competition
 - (d) Monopoly
23. The British scholar Jim O'Neill who coined the term 'BRICS' is related to which of the following subjects?
- (a) Psychology
 - (b) Sociology
 - (c) Political Science
 - (d) Economics
24. The supreme authority in the audit wing of the state
- (a) Registrar
 - (b) Additional Director (Audit)
 - (c) Deputy Registrar
 - (d) Asst. Registrar (Audit)
25. Which one of the following characteristics is widely regarded as being an important aspect of sustainable development?
- (a) Increased levels of saving
 - (b) Increasing consumption expenditure
 - (c) Intra-generational inequality
 - (d) Inter-generational equity
26. Agriculture Income Tax in India can be levied by
- (a) Local government
 - (b) State government

- (c) Central government
(d) Central and State governments
27. Corporation tax in India is levied on income of a company. Which one of the following does not include Corporation tax?
- (a) Profit from business
(b) Capital gain
(c) Interest on securities
(d) Sale proceed of assets
28. Estimated Fiscal Deficit as percentage of GSDP in Rajasthan for 2016–17 is
- (a) 3.50%
(b) 2.99%
(c) 8.29%
(d) 9.90%
29. In an open economy, the national income (Y) of the economy is (C, I, G, X, M, Y stand for Consumption, Investment, Government Expenditure, Total Exports and Total Imports, respectively.)
- (a) $Y = C + I + G + X$
(b) $Y = I + G - X + M$
(c) $Y = C + I - G + (X - M)$
(d) $Y = C + I - G + X - M$
30. Service tax was introduced in India on the recommendation of—
- (a) Kelkar Committee
(b) Raja J. Chelliah Committee
(c) Manmohan Singh Committee
(d) Yashwant Sinha Committee
(e) None of the above/More than one of the above
31. The most appropriate measure of a country's economic growth is
- (a) Per Capita Real Income
(b) Gross Domestic Product
(c) Net National Product
(d) Net Domestic Product
(e) None of the above
32. TRIPS Agreement pertains to
- (a) international tariff regime
(b) intellectual property protection

- (c) international practices on trade facilitation
(d) international taxation of property
33. What is the fiscal deficit target of India for the financial year 2016–17?
(a) 3.9% of GDP
(b) 3.5% of GDP
(c) 4.9% of GDP
(d) 4.5% of GDP
(e) None of the above/More than one of the above
34. Which of the following Tax is levied by Union and collected and appropriated by States?
(a) Stamp Duties
(b) Passenger and Goods Tax
(c) Estate Duty
(d) Taxes on Newspapers
(e) None of the above /More than one of the above
35. Who explained the importance of time element in the price determination?
(a) Chamberlin
(b) Stigler
(c) Mr. Jaun Robinson
(d) Marshall
(e) None of these
36. 'Linking of credit with marketing' was a recommendation of
(a) AIRCSC
(b) AIRCRC
(c) Saraiyya Committee
(d) CRAFTICARD
37. Accelerator is most closely related to—
(a) Interest rate
(b) Inventories
(c) Idle capacity
(d) Induced investment
(e) None of these
38. According to the recent report by 'New World Wealth Report' the richest city in India is—
(a) Mumbai
(b) Bengaluru

- (c) Delhi
(d) Kolkata
(e) Hyderabad
39. Balance in a current account is classified as—
(a) Hybrid deposit
(b) Term deposit
(c) Demand deposit
(d) Flexi deposit
(e) Other than those given as options
40. Co-operative Banking is following
(a) Two Tier Structure
(b) Three Tier Structure
(c) Four Tier Structure
(d) Single Entry
41. Co-operatives formed by farmers, artisans and small producers
(a) Farming Society
(b) Rural Finance Society
(c) Marketing Societies
(d) Labour Societies
42. How many entities have been granted by the Reserve Bank of India (RBI) to set up Payments Banks, recently?
(a) 14
(b) 13
(c) 12
(d) 11
(e) 15
43. 'Mobikwik' is the name of a—
(a) Mobile wallet and online payment system
(b) Online shopping portal
(c) White Label ATM entity
(d) Brown Label ATM entity
(e) Online Consumer Finance Company
44. One of the co-operative spinning mill functioning in
(a) Palakkad

- (b) Ernakulam
(c) Sultan Bathery
(d) Malappuram
45. The Apex bank for providing Agricultural Refinance in India is—
(a) RBI
(b) NABARD
(c) LDB
(d) SBI
46. The economist who for the first time scientifically determined National Income in India—
(a) D. R. Gadgil
(b) V. K. R. V. Rao
(c) Manmohan Singh
(d) Y. V. Alagh
(e) None of the above
47. The Government of India had earlier demonetised high-value currency notes in—
(a) January 1976
(b) November 1976
(c) August 1977
(d) January 1978
(e) January 1977
48. The 'National Insurance Company Limited' is a public sector general insurance company in India. It is headquartered in—
(a) Chennai, Tamil Nadu
(b) Hyderabad, Telangana
(c) New Delhi, Delhi
(d) Mumbai, Maharashtra
(e) Kolkata, West Bengal
49. The Union Cabinet has recently (January, 2016) given approval for the creation of Credit Guarantee Fund for MUDRA Units (CQMU) for guaranteeing loans sanctioned under—
(a) PMKSY
(b) PMGSY
(c) PMMY
(d) PMRY
(e) PMVY
50. Who among the following is the present Governor of the Reserve Bank of India?

- (a) D. Subba Rao
(b) C. Ranga Rajan
(c) Raghuram Rajan
(d) Urjit Patel
51. 'Smart Vault' a fully automated locker available which uses robotic technology to access lockers from the safe vault has recently (August, 2015) been launched by-
- (a) HDFC Bank
(b) AXIS Bank
(c) IDBI Bank
(d) ICICI Bank
(e) State Bank of India
52. A credit Guarantee Trust Fund has been setup for guaranteeing collateral free facilities by lending institutions to small scale industries. This fund is being managed by which of the following institutions?
- (a) IDBI
(b) NABARD
(c) SBI
(d) SIDBI
(e) RBI
53. Agricultural Development Banks follows _____ system.
- (a) Three Tier
(b) One Tier
(c) Two Tier
(d) Need Based
54. As per RBI Monetary Policy review on September 29, 2015, the bank rate was
- (a) 8.75%
(b) 6.75%
(c) 7.75%
(d) 9.75%
(e) None of these
55. Banks do not provide which of the following service?
- (a) Issuing bank drafts
(b) Depositing money
(c) Sale of post cards and postal stamps
(d) Lockers for valuable items/documents

- (e) Lending money
56. Corporation Bank is a public sector banking company headquartered in
- (a) Mangalore
 - (b) Allahabad
 - (c) Kolkata
 - (d) Bengaluru
 - (e) Mumbai
57. In a bank's balance sheet, which of the following is an asset?
- (a) Checking deposits
 - (b) Small-time deposits
 - (c) Savings accounts
 - (d) Borrowings
58. In which of the following states there is no Regional Rural Bank?
- (a) Karnataka
 - (b) Goa
 - (c) Uttarakhand
 - (d) Himachal Pradesh
 - (e) Punjab
59. Latest addition in providing institutional financial assistance to women entrepreneurs, is
- (a) Rural Women Self Help Group
 - (b) National Credit Fund for Women
 - (c) Bharatiya Mahila Bank
 - (d) All those given as options
 - (e) Mahila Samridhi Kosh
60. MasterCard is rolling out its Identity Check service, popularly known as ___ to customers in Europe through a new mobile app.
- (a) Smart Master
 - (b) Selfie Pay
 - (c) Voice Record
 - (d) ID Master
 - (e) Phone Pay
61. NCCT established on
- (a) 1973
 - (b) 1974

- (c) 1975
(d) 1976
62. PMJDY is not implemented or practiced through
(a) District Co-operative banks
(b) State Co-operative Banks
(c) Private Banks
(d) Primary Service Co-operative Banks
63. RBI may _____ in order to discourage investment in the country.
(a) Reduce CRR
(b) Buy securities from market
(c) Decrease Bank rate
(d) Increase Bank rate
64. State Bank of India was previously known as :
(a) Syndicate Bank
(b) Co-operative Bank of India
(c) Imperial Bank of India
(d) Canara Bank
65. The 'Rabobank' is a Dutch multinational financial banking company headquartered in
(a) Limburg
(b) Utrecht
(c) Gelderland
(d) Zeeland
(e) Flevoland
66. The first bank to get online banking facility in India
(a) HDFC
(b) SBI
(c) ICICI
(d) Canara Bank
67. The head quarter of World Bank is situated at— 2015
(a) Geneva
(b) New York
(c) Paris
(d) Washington D. C.
68. Which one of the following statement is true regarding rate of interest

- (a) Rate of interest may be zero
 - (b) Rate of interest increase with economic growth
 - (c) Rate of interest cannot be determined
 - (d) Rate of interest can not be zero
69. Which Section of Banking Regulation Act, 1949 explains about cash reserve of Co-operative Banks?
- (a) Section 6(1)
 - (b) Section 5(6)
 - (c) Section 22
 - (d) Section 18
70. Who amongst the following is the regulator in the financial system of the country?
- (a) Other than those given as options
 - (b) SEBI
 - (c) CRISIL
 - (d) TRAN
 - (e) CERC
71. The rules framed in the Claytons case relates to Banker's
- (a) Right of appropriation
 - (b) Right of general lien
 - (c) Right of set-off
 - (d) Right to charge incidental charges
72. The State Bank of India (SBI) has recently (August 2016) unveiled a new home loan scheme 'SBI Shaurya Home Loan', which is targeted at
- (a) Government employees other than defence personnel
 - (b) Rural women
 - (c) Senior citizens
 - (d) Corporate women executives
 - (e) Defence personnel
73. What does the letter 'R' stand for in the abbreviation CKYCR?
- (a) Ratio
 - (b) Rate
 - (c) Registry
 - (d) Reserve
 - (e) Recapitalization
74. Which is a hybrid security, combining features of preferred stock and corporate bonds?

- (a) NYSE
 - (b) NEFT
 - (c) MIPS
 - (d) RTGS
 - (e) CRR
75. Which of the following forms of securing a loan is the safest one?
- (a) Lien
 - (b) Assignment
 - (c) Pledge
 - (d) Hypotheciation
 - (e) Mortgage
76. Which of the following institutions has recently been allowed mandate for grant of Banking licence by the RBI?
- (a) Bandhan Finance
 - (b) IDFC
 - (c) LIC Housing
 - (d) L & T Finance
 - (e) M & M Finance
77. Which of the following is not a part of double entry system?
- (a) Joint venture account
 - (b) Joint bank account
 - (c) Co venture account
 - (d) Memorandum joint venture account
78. Which of the following services is not provided by the post offices in India?
- (a) Sale of stamps
 - (b) Issuance of demand drafts
 - (c) Life insurance cover
 - (d) All the given options are services provided by post offices in India
 - (e) Savings bank scheme
79. Which of the following two banks have recently (July 2016) become first domestic banks to sign up for the Swift's global payments innovation initiative which aims to enhance cross-border payments?
- (a) ICICI Bank and Axis Bank
 - (b) Yes Bank and Kotak Mahindra Bank
 - (c) HDFC Bank and State Bank of India

- (d) Bandhan Bank and IDFC Bank
(e) IDBI Bank and Indusind Bank
80. Which one of the following is known as 'Demat account'?
- (a) Account in which shares are held in electronic form
(b) Account allowed to be operated by guardian of minor
(c) Account operated by business correspondents in rural centres
(d) Account opened with zero balance
(e) Other than those given as options
81. As per organization for Economic Cooperation and Development (OECD), what will be the expected growth of Indian economy in 2015–16 and 2016–17 respectively?
- (a) 7.2% and 7%
(b) 7.2% and 7.3%
(c) 7% and 7.3%
(d) 7.3% and 7.4%
(e) 7.1% and 7.2%
82. If demand curve for a fishing rod is $D = 37000 - 11P$ and supply curve is $S = 12000 + 9P$, find the equilibrium quantity?
- (a) 1250 units
(b) 23,250 units
(c) 52,350 units
(d) 2500 units
83. If total product is at its maximum then (AP = Average product) (MP = Marginal product) 2016 (SSC SIs in CAPFs/Delhi Police Exam)
- (a) $AP < 0$
(b) $MP = 0$
(c) $AP = 0$
(d) $AP = MP = 0$
84. Match the characteristics with their market structure: (1) $MC = Price$ (2) Firm will tend to set output so that it earns maximum profits.
- (a) (1) Pure Competition, (2) Pure Monopoly
(b) (1) Pure Monopoly, (2) Monopolistic Competition
(c) (1) Oligopoly, (2) Monopolistic Competition
(d) (1) Pure Competition, (2) Oligopoly
85. The 'ABC Index' announced by the government of India is related with:
- (a) Agriculture

- (b) Communication
 - (c) Health
 - (d) Education
86. The market system in which there are only two buyers facing a large number of sellers is called
- (a) Monopsony
 - (b) Duopoly
 - (c) Oligopoly
 - (d) Duopsony
87. What was India's rank in the 2015 Global Innovation Index (GII)?
- (a) 100th
 - (b) 51st
 - (c) 72nd
 - (d) 81st
88. Which market forms allow free entry and exit of firms?
- (a) Perfect and Monopolistic
 - (b) Perfect and Oligopoly
 - (c) Oligopoly and Monopoly
 - (d) Monopoly and Monopolistic
89. Which of the following statements is false?
- (a) A decrease in interest rates will increase investment
 - (b) Increase in investment can cause increase in output
 - (c) Increase in the savings in an economy can cause increase in current output
 - (d) Decrease in taxes can cause increase in output
90. Which one of the following publishes the Global Competitiveness Index report?
- (a) UNDP
 - (b) World Economic Forum
 - (c) IMF
 - (d) WTO
91. 'SPUR' Project in Bihar relates to
- (a) Health
 - (b) Poverty
 - (c) Banking
 - (d) Municipal Finances

- (e) None of the above/More than one of the above
92. APMC Act in Rajasthan is implemented to
- (a) facilitate exports
 - (b) facilitate imports
 - (c) facilitate marketing of agriculture produce
 - (d) increase agriculture productivity
93. Ayyankali Urban Employment Guarantee Scheme (AUEGS) was started by Kerala Government In
- (a) 2011
 - (b) 2010
 - (c) 2009
 - (d) 2012
94. Free medicine for livestock scheme in Rajasthan was launched in
- (a) 2012
 - (b) 2008
 - (c) 2015
 - (d) 2006
95. Mahila Samridhi Yojana is beneficent to 2017
- (a) Improve malnutrition of women
 - (b) Women belonging to minority communities with preference to widows and destitute
 - (c) Women below poverty line
 - (d) Provide houses in the name of women
96. The aim of the Antyodaya Programme is
- (a) Improving the standards of scheduled casters
 - (b) Eliminating urban poverty
 - (c) Uplifting minorities
 - (d) Helping the poorest among the poor
97. The Crop Development Programme of the Government of India covers which of the following groups of commercial crops?
- (a) Cotton, Jute and Sugarcane
 - (b) Tea, Coffee and Spices
 - (c) Jute, Tea and Coffee
 - (d) Tea, Cotton and Rubber
98. The Pashudhan Bima Yojana has been launched by which state government of India?

- (a) Rajasthan
(b) Punjab
(c) Haryana
(d) Uttar Pradesh
(e) Maharashtra
99. What percentage of reservation has been made for women in government jobs in Madhya Pradesh?
(a) 33%
(b) 30%
(c) 25%
(d) 22%
100. Which of the following states has recently launched the Annapurna Rasoi Yojna for providing quality meals to weaker sections at subsidised rates?
(a) Madhya Pradesh
(b) West Bengal
(c) Rajasthan
(d) Uttar Pradesh

ANSWERS:

- | | | | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|
| 1. | (a) | 24. | (d) | 44. | (a) | 64. | (c) | 84. | (a) |
| 2. | (b) | 25. | (a) | 45. | (d) | 65. | (b) | 85. | (d) |
| 3. | (a) | 26. | (d) | 46. | (b) | 66. | (a) | 86. | (b) |
| 4. | (d) | 27. | (b) | 47. | (b) | 67. | (d) | 87. | (d) |
| 5. | (a) | 28. | (d) | 48. | (d) | 68. | (a) | 88. | (a) |
| 6. | (d) | 29. | (b) | 49. | (e) | 69. | (c) | 89. | (c) |
| 7. | (d) | 30. | (c) | 50. | (c) | 70. | (b) | 90. | (b) |
| 8. | (c) | 31. | (b) | 51. | (d) | 71. | (d) | 91. | (d) |
| 9. | (c) | 32. | (a) | 52. | (d) | 72. | (e) | 92. | (c) |
| 10. | (d) | 33. | (d) | 53. | (d) | 73. | (c) | 93. | (b) |
| 11. | (d) | 34. | (b) | 54. | (c) | 74. | (c) | 94. | (a) |
| 12. | (c) | 35. | (a) | 55. | (b) | 75. | (e) | 95. | (b) |
| 13. | (d) | 36. | (d) | 56. | (c) | 76. | (a) | 96. | (d) |
| 14. | (c) | 37. | (a) | 57. | (a) | 77. | (d) | 97. | (a) |
| 15. | (c) | 38. | (d) | 58. | (a) | 78. | (b) | 98. | (c) |
| 16. | (d) | 39. | (b) | 59. | (e) | 79. | (a) | 99. | (a) |
| 17. | (b) | 40. | (c) | 60. | (b) | 80. | (a) | 100. | (c) |
| 18. | (d) | 41. | (b) | 61. | (d) | 81. | (d) | | |
| 19. | (b) | 42. | (c) | 62. | (d) | 82. | (b) | | |
| 20. | (c) | 43. | (d) | 63. | (d) | 83. | (d) | | |
| 21. | (b) | | | | | | | | |
| 22. | (a) | | | | | | | | |
| 23. | (a) | | | | | | | | |